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*Unless the context requires otherwise, the capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 31 December 2020 (the “**Prospectus**”) issued by Sundry Service Group Co. Ltd (the “**Company**”).*

This announcement is for information purpose only and does not constitute an invitation or offer to induce an offer by any person to acquire, purchase or subscribe for Shares or other securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby offered.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories, possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Offer Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of, any persons in the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. No public offering of the Offer Shares will be made in the United States.*

*In connection with the Global Offering, Elstone Securities Limited, as the stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if commenced, will be conducted at the absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time, and must be brought to an end after a limited period. Any such stabilising activity is required to be brought to an end within 30 days from the last day for the lodging applications under the Hong Kong Public Offering. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). The details of the intended stabilisation and how it will be regulated under the Securities and Futures Ordinance are set forth in the section headed “Structure and Conditions of the Global Offering” in the Prospectus.*

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, when no further action may be taken to support the price of the Shares, demand for the Shares, and therefore the price of the Shares, could fall.

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Sundy Service Group Co. Ltd
宋都服务集团有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 800,000,000 Shares (subject to the Over-allotment Option)
Number of International Placing Shares	: 720,000,000 Shares (subject to reallocation and the Over-allotment Option)
Number of Hong Kong Offer Shares	: 80,000,000 Shares (subject to reallocation)
Offer Price	: Not more than HK\$0.29 per Offer Share and expected to be not less than HK\$0.21 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: US\$0.00001 per Share
Stock code	: 9608

Sole Sponsor



Joint Global Coordinators



Joint Bookrunners and Joint Lead Managers



Joint Lead Managers



Application has been made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Global Offering (including any Shares which may be issued as described in the Prospectus pursuant to the Capitalisation Issue and any Shares which may be issued pursuant to the exercise of the Over-allotment Option and any options that may be granted under the Share Option Scheme). Assuming the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, 18 January 2021, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, 18 January 2021.

The Global Offering comprises the Hong Kong Public Offering of initially 80,000,000 Shares (subject to reallocation), representing 10% of the total number of Offer Shares initially available under the Global Offering, and the International Placing of initially 720,000,000 Shares (subject to reallocation and the Over-allotment Option), representing 90% of the total number of Offer Shares initially available under the Global Offering.

The allocation of Offer Shares between the Hong Kong Public Offering and the International Placing is subject to reallocation, as described in the section headed “Structure and Conditions of the Global Offering” in the Prospectus. In particular, the Joint Global Coordinators (for themselves and on behalf of the Underwriters) may reallocate Offer Shares from the International Placing to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEx-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the total number of Offer Shares that may be allocated to the Hong Kong Public Offering following such reallocation shall be not more than double the initial allocation to the Hong Kong Public Offering (i.e. 160,000,000 Offer Shares) and the final Offer Price shall be fixed at the bottom end of the indicative offer price range (i.e. HK\$0.21 per Offer Share).

If the Stock Exchange grants the listing of, and permission to deal in, the Shares on the Stock Exchange and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date HKSCC chooses. Settlement of transactions between the participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS operational procedures in effect from time to time. All necessary arrangements have been made enabling the Shares to be admitted into CCASS. Investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangement as such arrangements may affect their rights and interests.

The Offer Price will not be more than HK\$0.29 per Offer Share and is expected to be not less than HK\$0.21 per Offer Share, unless otherwise announced by the Company as further explained below. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$0.29 per Offer Share together with brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$0.29 per Offer Share.

The Offer Shares are being offered at the Offer Price which is expected to be determined by the Company and the Joint Global Coordinators (for themselves and on behalf of the Underwriters) on the Price Determination Date, which is currently expected to be on or about Thursday, 7 January 2021 and, in any event, not later than Monday, 11 January 2021 as may be agreed between the Joint Global Coordinators (for themselves and on behalf of the Underwriters) and the Company. If the Company and the Joint Global Coordinators (for themselves and on behalf of the Underwriters) are unable to reach an agreement on the Offer Price by Monday, 11 January 2021, the Global Offering will not become unconditional and will lapse. In such event, the Company will issue an announcement on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (<http://songduwuye.com>).

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the related Application Forms and the designated website (www.eipo.com.hk) for the White Form eIPO service.

Applicants who would like to have the allotted Hong Kong Offer Shares registered in their own names should either (i) complete and sign the **WHITE** Application Forms, or (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider at www.eipo.com.hk under the **White Form eIPO** service. Applicants who would like to have the allotted Hong Kong Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Thursday, 31 December 2020 to 12:00 noon on Thursday, 7 January 2021 from:

1. the offices of the Hong Kong Underwriters:

Cinda International Capital Limited

45/F, COSCO Tower
183 Queen's Road Central
Hong Kong

Elstone Securities Limited

Suite 1601-1604, 16/F, West Tower
Shun Tak Centre
168-200 Connaught Road Central
Hong Kong

CCB International Capital Limited

12/F, CCB Tower
3 Connaught Road Central
Central, Hong Kong

Crosby Securities Limited

5th Floor, Capital Centre
151 Gloucester Road
Wan Chai, Hong Kong

China Galaxy International Securities (Hong Kong) Co., Limited

20/F, Wing On Centre
111 Connaught Road
Central, Hong Kong

Space Securities Limited

Unit 7, 11th Floor, Emperor Group Centre
288 Hennessy Road
Wan Chai, Hong Kong

DL SECURITIES (HK) LIMITED

Flat 01, 28/F, Vertical Square
28 Heung Yip Road
Wong Chuk Hang
Hong Kong

Livermore Holdings Limited

Unit 1214A, 12/F, Tower II, Cheung Sha Wan Plaza
833 Cheung Sha Wan Road
Kowloon, Hong Kong

TUS Corporate Finance Limited

15/F, Shanghai Commercial Bank Tower
12 Queen's Road Central
Central, Hong Kong

Conrad Investment Services Limited

23/F, Tung Hip Commercial Building
244-248 Des Voeux Road Central
Hong Kong

uSmart Securities Limited

Unit 2606, 26/F, FWD Financial Centre
308 Des Voeux Road Central
Hong Kong

2. any of the following branches of Bank of China (Hong Kong) Limited, the receiving bank:

District	Branch name	Address
Hong Kong Island	Central District (Wing On House) Branch	B/F - 2/F, Wing On House, 71 Des Voeux Road Central, Hong Kong
Kowloon	Prince Edward Road West (Mong Kok) Branch	116-118 Prince Edward Road West, Mong Kok, Kowloon
New Territories	Tai Po Plaza Branch	Unit 4, Level 1 Tai Po Plaza, 1 On Tai Road, Tai Po, New Territories

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Thursday, 31 December 2020 until 12:00 noon on Thursday, 7 January 2021 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbroker.

The **WHITE** or **YELLOW** Application Form completed in accordance with the instructions printed thereon, together with a cheque or banker's cashier order attached and marked payable to "**BANK OF CHINA (HONG KONG) NOMINEES LIMITED – SUNDY SERVICE GROUP PUBLIC OFFER**" for the payment, should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above, at the following times and on the following dates:

Thursday, 31 December 2020	—	9:00 a.m. to 4:00 p.m.
Saturday, 2 January 2021	—	9:00 a.m. to 12:00 noon
Monday, 4 January 2021	—	9:00 a.m. to 4:00 p.m.
Tuesday, 5 January 2021	—	9:00 a.m. to 4:00 p.m.
Wednesday, 6 January 2021	—	9:00 a.m. to 4:00 p.m.
Thursday, 7 January 2021	—	9:00 a.m. to 12:00 noon

The application lists will be open from 11:45 a.m. to 12:00 noon on Thursday, 7 January 2021, the last application day or such later time as described in "How to Apply for the Hong Kong Offer Shares – 10. Effect of bad weather on the opening of the applications lists" in the Prospectus.

Applicants applying by **White Form eIPO Service** may submit applications through the **White Form eIPO Service Provider** at www.eipo.com.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Thursday, 31 December 2020 until 11:30 a.m. on Thursday, 7 January 2021 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, 7 January 2021 or such later time as described in the paragraph headed "How to Apply for the Hong Kong Offer Shares – 10. Effect of bad weather on the opening of the application lists" in the Prospectus.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times and on the following dates:⁽¹⁾

Thursday, 31 December 2020	—	9:00 a.m. to 8:30 p.m.
Saturday, 2 January 2021	—	8:00 a.m. to 1:00 p.m.
Monday, 4 January 2021	—	8:00 a.m. to 8:30 p.m.
Tuesday, 5 January 2021	—	8:00 a.m. to 8:30 p.m.
Wednesday, 6 January 2021	—	8:00 a.m. to 8:30 p.m.
Thursday, 7 January 2021	—	8:00 a.m. to 12:00 noon

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, 31 December 2020 until 12:00 noon on Thursday, 7 January 2021 (24 hours daily, except on the last application day).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Thursday, 7 January 2021, the last application day or such later time as described in the paragraph headed “How to Apply for the Hong Kong Offer Shares – 10. Effect of bad weather on the opening of the application lists” in the Prospectus.

The application for the Hong Kong Public Offering will commence on Thursday, 31 December 2020 through Thursday, 7 January 2021. Such time period is longer than the normal market practice of four days. The application monies (including brokerage, SFC transaction levy and Stock Exchange trading fee) will be held by the receiving bank on behalf of our Company and the refund monies, if any, will be returned to the applicants without interest on Friday, 15 January 2021. In addition, our Shares will not commence trading on the Stock Exchange until they are delivered, which is expected to be longer than the normal market practice but in any event not more than seven business days after the Price Determination Date. Investors should be aware that the dealings in Shares on the Stock Exchange are expected to commence on Monday, 18 January 2021.

Please refer to the sections headed “Structure and Conditions of the Global Offering” and “How to Apply for the Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to publish the announcement of the Offer Price, the level of indication of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allotment under the Hong Kong Public Offering on the website of the Stock Exchange (www.hkexnews.hk) and on the Company’s website (<http://songduwuye.com>) on Friday, 15 January 2021. The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels from Friday, 15 January 2021 as described in the paragraph headed “How to Apply for the Hong Kong Offer Shares – 11. Publication of results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$0.29 per Offer Share (excluding brokerage, SFC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with the paragraph headed “Structure and Conditions of the Global Offering – The Hong Kong Public Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest or the cheque or banker’s cashier order will not be cleared. Any refund of your application monies will be made on Friday, 15 January 2021.

The Company will not issue temporary documents of title. Share certificates will only become valid at 8:00 a.m. on Monday, 18 January 2021 provided that the Global Offering has become unconditional in all respects and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. No receipt will be issued for sums paid on application. Investors who trade Shares prior to the receipt of Share certificates or the Share certificates becoming valid do so at their own risk.

Assuming the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, 18 January 2021, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, 18 January 2021. The Shares will be traded in board lots of 10,000 Shares each. The stock code of the Shares is 9608.

By order of the board of Directors
Sundy Service Group Co. Ltd
Yu Yun
Chairman and Executive Director

Hong Kong, 31 December 2020

As at the date of this announcement, the board of Directors comprises Ms. Yu Yun, Ms. Zhu Jin, Mr. Cheng Huayong and Mr. Shen Guangming as executive Directors; and Mr. Zhang Jingzhong, Mr. Xu Rongnian and Mr. Lau Kwok Fai Patrick as independent non-executive Directors.